

Trustees Report 2018 - 2019

The focus of our Executive Committee continues to be on our core activities and meeting our aims and objectives. Membership numbers this year have largely remained static. Older members who are no longer dancing have been offset by new Beginners joining. We continue to encourage them to join and enjoy the benefits of membership.

Classes

There were higher levels of Beginners than anticipated throughout the Autumn and Winter terms, with this pattern continuing into the Spring term. Most of them have shown commitment in joining as members and paying for the full term. Trustees will give consideration to starting a second Beginners class in another part of the City, given the success of the Murrayfield class, whilst ensuring that we retain these new dancers and encourage their progression into our higher level classes. There is less commitment from the more experienced dancers where there is a higher requirement for five class passes in the Advanced class. Numbers have been lower than expected in the Intermediate and General classes. The Trustees are reviewing this and what changes could be made to address this trend.

In the Autumn of 2018, the Branch trained 5 new teachers, 4 of which are members. This was subsidised via the 90th Anniversary fund. Over 40 local dancers supported this by volunteering to dance at their practice sessions, and they gained from this as well as the candidates. Since becoming qualified they have all had opportunities to teach in our classes

Youth

A move of the class to Murrayfield following consultation and feedback from Parents has not proved to be successful, despite the early promise of lots of young dancers in this area. To mitigate this, we are considering a move back into the Newington/Mayfield area. In addition to this, a small group of more experienced young dancers are being nurtured with occasional events & are dancing in Princes Street Gardens again this year.

Functions

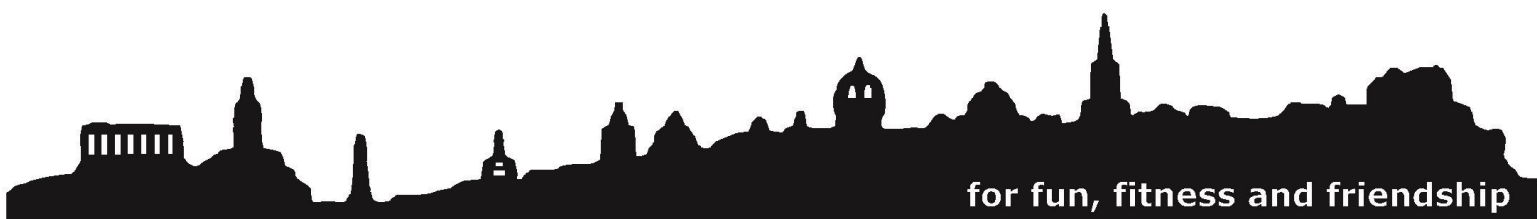
Our Annual Ball was again a sell out event. Greyfriars Church continues to be a popular venue with visitors coming from various parts of the country to join us. However, some of our other events have not been as well supported by members and local dancers as we would have liked. The Nice and Easy, with its mini Burns supper, is still popular, albeit with reduced numbers, but the Old Favourites has run its course. Instead Trustees have been looking at new ideas and have run two joint Sunday afternoon events with Dunedin Dancers which have proved to be popular.

The Trustees also consider it to be very important that less experienced dancers from our classes are encouraged to come along to our events, and try to cater for them in the programmes. This approach will ultimately be to the benefit of the wider Scottish Country Dancing community within Edinburgh as where else will we find new dancers?

The Trustees are open to new ideas, and believe we offer a good variety of events and bands. but if members don't tell us why they're not attending, we can't react.

Demonstration Team

The Demonstration Team continue to contribute both financially as well as promoting Scottish country dancing. Events they have attended in the last year include the Chinese Arts Festival, EuroCities, Lord Provost Christmas party and Anstruther Harbour Festival. In addition, they have



undertaken numerous bespoke Ceilidh workshops for groups from Spain, Germany, Japan, China, and the USA. Branch members also had the opportunity to dance with a visiting Polish SCD Group and were also involved in the making of a movie, where they danced in a Ceilidh scene for the film Christmas in the Highlands, to be screened later in 2019.

Governance

Having to run two AGMs in 2018 cost the Branch an additional £385, and a great deal of Trustees' time dealing with this. The additional cost contributed to an increased loss over and above what we anticipated. Changes to the Constitution that more accurately reflect the current membership numbers and level of commitment were debated and agreed, this will hopefully prevent this occurring again in the future, however we encourage all members to attend the AGM and contribute to the running of the Charity.

The reserves within our General Fund have decreased from £40,741 to £38,288 however this fully meets our operational costs of £26,487 and the Trustees consider the level of the General Fund to be more than adequate.

Shop

The recent purchase of the 90th Anniversary book, which was out of stock, should show profits over the next couple of years but reduces the return from the shop in these accounts.

Advertising

The Trustees are considering reducing paper advertising and concentrating more on the use of online and social media, which attracts the population we are striving to attract to our classes and events. Advertising in Families Online and Primary Times for the Children's class resulted in very little return. Word of mouth is the best method of spreading the word, imagine if everyone brought a friend along to our Beginner's class and introduced them to Scottish dancing!



*Stephen Carr,
Chairman, June 2019*

Statement of Financial Activities to 31st March 2019

Statutory Information

Royal Scottish Country Dance Society (Edinburgh Branch)
SC016958 c/o 95 Overton Crescent, East Calder, EH53 0RJ

Regulated by Constitution since January 1924.

The **OBJECTS** of the branch shall be to advance the education of the public in the Edinburgh area in traditional Scottish Country Dancing and in furtherance thereof:-

- a) to preserve and promote the dancing of traditional Scottish Country Dances and modern dances of merit in the traditional style;
- b) to provide or assist in providing instruction in the dancing of Scottish Country Dances;
- c) to promote the enjoyment and appreciation of Scottish Country Dances by suitable means which may include the giving of demonstrations and theatrical performances;
- d) generally to do such other things as are or may be considered by the Branch to be incidental or conducive to foregoing objects or any one of them.

BANKERS: Bank of Scotland, Corstorphine West Branch, 206 St John's Rd, Edinburgh EH12 8SH

INDEPENDENT EXAMINER:

Martin J Gill ACA, Partner, BDO LLP, Citypoint, 65 Haymarket Terrace, Edinburgh, EH12 5HD

TRUSTEES: The Trustees for 2018/19 are made up of the Executive Committee, which consists of:

David Watson	Chairman until 28 October 2018
Stephen Carr	Trustee and Chairman since 28 October 2018
Elizabeth Harry	Treasurer
Susan Ross	Membership Secretary

Christine MacRae, Alex Dyet and Melvyn Greig
Ian Auld until 28 October 2018
Yoshi Shibasaki since 28 October 2018

Trustees are elected as per the Constitution in General Meeting.

POLICIES:

Income Reserves – The Executive Committee consider that the ideal value of reserves required to be held should be equivalent to one year's operational expenditure. The current value of the reserves is £40,741, which is considerably more than one year's expenditure.

Selection of Investments - Professional advice is sought, when the need arises. Investments are selected to provide income as well as maintaining the capital sum.

Grants - From time to time the Executive Committee may make grants available to supporters, to assist in furthering the objects of the Charity. Each event is considered on its own merits and criteria for applying are published.

Investment Powers – Funds in excess of the day to day requirements are invested in accordance with powers granted in General Meeting. Professional advice is sought when the need arises. The investments have been selected to provide income as well as maintaining capital value of the funds.

Relationship to HQ – The Branch is an independent Charity recognised as such by OSCR and the HM Revenue and Customs, and holds a License Agreement with the Royal Scottish Country Dance Society (a Scottish based charity with worldwide membership).

Stephen Carr, Chairman, June 2019

BALANCE SHEET

as at 31 March 2019

	Note	2019 £	2018 £
Investments at Valuation	2	<u>38,115</u>	<u>37,873</u>
		<u>38,115</u>	<u>37,873</u>
Prepayments and accrued income		61	192
Stock		3,158	2,989
Bank and cash		<u>12,500</u>	<u>11,449</u>
		<u>15,719</u>	<u>14,630</u>
Less Creditors			
Amounts falling due within one year		-	-
Other creditors and accruals		<u>6,173</u>	<u>4,192</u>
		<u>6,173</u>	<u>4,192</u>
Net Current Assets		<u>9,546</u>	<u>10,438</u>
Total Assets Less Current Liabilities		47,661	48,311
Creditors		-	-
		<u>47,661</u>	<u>48,311</u>
Funds			
General Fund		38,288	40,741
Designated Funds		<u>9,373</u>	<u>7,570</u>
		<u>47,661</u>	<u>48,311</u>



Elizabeth Harry
Treasurer, on behalf of the Trustees
Edinburgh, UK
Jun-19

STATEMENT OF FINANCIAL ACTIVITIES

as at 31st March 2019

STATEMENT OF FINANCIAL ACTIVITIES

	General	‡Designated			2019	2018
		Demonstration	Youth	90th Anniv		
	Funds	Funds	Funds	Funds	Total	Total
	£	£	£	£	£	£
Income and expenditure:						
Incoming from						
Supporters	1,413	640	330	2,022	4,405	3,962
Charitable activities	19,498	2,367	-	-	21,865	26,380
Investment income	1,482	-	-	-	1,482	1,278
Gift Aid	61	-	-	-	61	129
Total income	22,454	3,007	330	2,022	27,813	31,749
Expenditure on						
Charitable activities	(21,682)	(1,346)	(323)	(1,887)	(25,238)	(28,758)
Governance	(1,790)	-	-	-	(1,790)	(1,210)
Administration expenditure	(1,677)	-	-	-	(1,677)	(1,592)
Total resources expended	(25,149)	(1,346)	(323)	(1,887)	(28,705)	(31,560)
Net (outgoing) resources	(2,695)	1,661	7	135	(892)	189
Other recognised gains and (losses):	-	-	-	-	-	-
Movement in Investments	242	-	-	-	242	(633)
Net movement in funds	(2,453)	1,661	7	135	(650)	(444)
Funds at 1 April 2018	40,741	3,238	446	3,886	48,311	48,755
Funds at 31 March 2019	38,288	4,899	453	4,021	47,661	48,311

‡Designated Funds.

Johnnie Walker Demonstration Fund

"to be used for Demonstration team costs".

Youth Fund

"to be used to support Scottish country dancing activities for young dancers in the Edinburgh area".

90th Anniversary Fund

"to be used to meet the costs of specific projects which promote Scottish Country Dancing for the benefit of many"

NOTES TO THE ACCOUNTS

as at 31st March 2019

1. Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Charities SORP (effective 1 January 2015).

Income

Income is accounted for on an accruals basis recognising when the service is provided

Expenditure

Expenditure is recognised on an accruals basis

Depreciation

Depreciation is provided on computers and printers at rates calculated to write off the cost of each asset evenly over its expected useful life of four years.

Amortisation of Investments

Listed investments are carried at market value.

Stock

Stock, which comprise items held for resale, are stated at the lower of cost and net realisable value.

2. Branch Shop

	2019 £	2018 £
<u>INCOME</u>		
Sales	538	764
Opening Stock	(2,989)	(3,158)
Purchases	(600)	(255)
	<u>(3,589)</u>	<u>(3,413)</u>
Less Closing Stock	3,158	2,989
Cost of Sales	<u>(431)</u>	<u>(424)</u>
Gross Profit/(loss)	<u>107</u>	<u>340</u>

The Trustees have reviewed the stock position and no further stock has been written down/off.

3. INVESTMENTS – LISTED

	31st March 2019 £	31st March 2018 £
Market value		
At 1 April	37,873	38,506
Investment/Disposal in year	-	-
Increase/(decrease) in market value in year	242	(633)
At 31 March	<u>38,115</u>	<u>37,873</u>
Values at 31 March 2019		
Temple Bar Investment Fund	11,445	10,640
Fidelity Funds Sterling Bonds	7,463	7,498
Murray International Trust	2,587	2,631
Schroders Charity Fixed Interest Fund	17,037	17,459
Cash	(417)	(355)
	<u>38,115</u>	<u>37,873</u>

INCOME AND EXPENDITURE ACCOUNT

as at 31 March 2019

	Note	2019 £	2018 £
<u>Income</u>			
Income from supporters			
Subscriptions		1,368	1,396
Donations		3,037	2,566
		<u>4,405</u>	<u>3,962</u>
<u>Charitable activities</u>			
Tuition fees		11,880	12,883
Functions		7,080	9,481
Demonstrations		2,367	3,252
Advertising		-	-
Sale of books, CDs	2	538	764
		<u>21,865</u>	<u>26,380</u>
<u>Other Income</u>			
Interest and Dividends		1,482	1,278
Gift Aid		61	129
		<u>1,543</u>	<u>1,407</u>
Total Income		<u>27,813</u>	<u>31,749</u>
<u>Expenditure</u>			
<u>Charitable expenditure</u>			
Tuition/classes		(11,796)	(13,176)
Functions		(7,985)	(9,407)
Cost of demonstrations		(1,346)	(1,852)
Cost of Sales	2	(431)	(424)
Newsletter		(1,464)	(1,558)
Demonstration Fund Disbursements		-	(458)
Youth Fund Disbursements		(323)	(526)
90th Anniversary Fund Disbursements		(1,887)	(1,164)
Sundries		(6)	(193)
Charitable Expenditure		<u>(25,238)</u>	<u>(28,758)</u>
<u>Governance</u>			
Meetings + Branch AGM		(1,010)	(460)
Trustee Expenses		-	-
Accountancy Services		(780)	(750)
		<u>(1,790)</u>	<u>(1,210)</u>
<u>Support Costs</u>			
Office Admin & Sundries		(1,492)	(1,413)
Insurance		(185)	(179)
Depreciation		-	-
Administration Expenditure		<u>(1,677)</u>	<u>(1,592)</u>
Total Expenditure		<u>(28,705)</u>	<u>(31,560)</u>
Net Income/(Deficit) for the year		<u>(892)</u>	<u>189</u>

NOTES TO THE ACCOUNTS

as at 31st March 2019

Independent Examiner's Report to the Trustees of the Royal Scottish Country Dance Society (Edinburgh Branch)

I report on the accounts of The Royal Scottish Country Dance Society (Edinburgh Branch) for the year ended 31 March 2019 set out on pages 9 to 13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to c of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) c of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin J Gill ACA
Relevant Professional Body/Qualification: ACA
Edinburgh, UK
Jun-19