

Trustees Report 2019 - 2020

The focus of our Executive Committee continues to be on our core activities and meeting our aims and objectives. The Trustees are pleased that Membership numbers have remained stable and that we have seen continued interest in Scottish country dancing from a wide age range. We continue to encourage dancers to join and enjoy the benefits of membership.

The membership fee is no longer sufficient to meet our underlying costs and we are reliant on our Classes and events for income. Recent changes to the proportion of the fee paid to RSCDS HQ has been changed and the Trustees are reviewing membership of Edinburgh Branch, and have welcomed the views of our members as to what this means to them.

Classes

Social dancing classes in Spring 2019 and a new Beginners class throughout the Autumn and Winter term gave all of our new Teachers who wished to teach the opportunity to gain experience.

There were high levels of Beginners throughout the Autumn term, perhaps due to an increased advertising budget and different avenues for advertising our classes with less reliance on paper flyers. Disappointingly this did not continue into the Winter term. The Trustees will review how we can retain more dancers within our classes and whether the existing structure remains relevant. All our new dancers have shown commitment in joining as members with the majority paying for the full term.

The Branch acquired a replacement piano for the hall at Murrayfield Church. This allows us to have a variety of musical instruments playing for our classes, we are committed to having live music at all our adult classes, ensuring that the tradition of playing for Scottish country dancing continues. The cost of ownership and maintenance of the piano is being shared with the Gilbert & Sullivan Society.

COVID-19 impacted the last two weeks of our Winter term, with all classes and events cancelled to ensure the safety of all our dancers, teachers and musicians. Fees received from the cancellation of these classes have been accrued and dancers will have the option to receive a credit towards classes when they restart, or to donate the funds to be used to promote Scottish country dancing once we are allowed to safely restart classes and events.

Youth

Our children's class has relocated to Newington and has a small group of core dancers with enthusiastic parents who are supporting advertising the class to a wider audience.

Global Youth Week, an RSCDS initiative, was in the lead up to St Andrew's Day in 2019. This was a joint collaboration in Edinburgh with CeildhKids, Dunedin Dancers and Edinburgh University New Scotland SCDS, with events for all ages and levels of experience, including a Nice and Easy social dance and workshops. Overall, attendance was disappointing at some of the events despite lots of advertising, with most of the dancers coming from the Branch.

Sadly, our Children's Ball was an early casualty of COVID-19. We know that all of the children's teachers work throughout the year to teach these dances, and that the children benefit from dancing together to live music. For some, it inspires them to keep dancing and we hope to reschedule this event as soon as possible.

Functions

Sunday Socials, a joint initiative with Dunedin Dancers have continued to be a popular addition to our events. It has been very pleasing to see a wide age range at these events and so many competent young dancers, many who have been dancing in our children's class.

Our Saturday evening regular events for social dancers have been poorly attended overall. This may be partly due to issues with the heating in the Lauriston Hall, however this has now been

resolved. Additionally, each event has been timed with poor weather which may also have had an impact. A survey to our members confirmed that overall you are happy with the events we offer, and the suggestion to having a set of core dances each year that is taught in classes and included in programmes to help people build up confidence as social dancers has already been implemented.

The Trustees believe we offer a good variety of events and bands. are always open to new ideas should any member wish to contact us.

No one could have anticipated the events that have impacted all of our lives in 2020. COVID 19 resulted in the loss of several profit-making activities including the remainder of our winter term classes, the Classes party, and Joint Lothians dance.

Demonstration Team

The Demonstration Team has once again had a positive year promoting Scottish country dancing and making a significant financial contribution to the Branch.

Events they have attended in the last year include the Chinese Arts Festival, Music at the Museum and entertaining guests of the Secretary of State for Scotland. In addition, they have undertaken numerous bespoke Ceilidh workshops for groups from Germany, France, Japan and China. The highlight was being part of *Castle of Light*, a sound and light extravaganza which was projected over the walls of Edinburgh Castle as part of the Christmas celebrations in Edinburgh. To showcase the uniqueness of Scottish country dancing a new dance, *Castle of Light*, was devised by Branch member Elizabeth Harry and was premiered by our demonstration team.

Governance

A replacement laptop has been purchased to securely store and administer our membership data to ensure that we fully comply with Data Protection legislation. Additionally, our 90th Anniversary Fund has been renamed to Anniversary Fund as we look towards our Centenary in 2024.

The reserves within our General Fund have decreased from £38,288 to £32,037 however this fully meets our operational costs of £24,718 and the Trustees consider the level of the General Fund to be adequate.

Our finances remain strong thanks to some very generous donations. COVID-19 will impact on our income until we are able to fully resume activities, we may be reliant on further donations to survive. Already a considerable number of events have been cancelled. We have also seen a considerable impact on our investments due to the result of both this crisis and Brexit on the stock market, and opinion is that we need to sit tight, ride out the dramatic market movements and wait for recovery.

We are grateful to our teachers who are helping to continue dancing, in some form, online and we hope to dance again as soon as it is safe to do so.

Chairman, August 2020

Stephen Carr,



Statement of Financial Activities to 31st March 2020

Statutory Information

Royal Scottish Country Dance Society (Edinburgh Branch)
SC016958 c/o 95 Overton Crescent, East Calder, EH53 0RJ

Regulated by Constitution since January 1924.

The **OBJECTS** of the branch shall be to advance the education of the public in the Edinburgh area in traditional Scottish Country Dancing and in furtherance thereof: -

- a) to preserve and promote the dancing of traditional Scottish Country Dances and modern dances of merit in the traditional style;
- b) to provide or assist in providing instruction in the dancing of Scottish Country Dances;
- c) to promote the enjoyment and appreciation of Scottish Country Dances by suitable means which may include the giving of demonstrations and theatrical performances;
- d) generally to do such other things as are or may be considered by the Branch to be incidental or conducive to foregoing objects or any one of them.

BANKERS: Bank of Scotland, Corstorphine West Branch, 206 St John's Rd, Edinburgh EH12 8SH

INDEPENDENT EXAMINER:

Martin J Gill ACA, Partner, BDO LLP, Citypoint, 65 Haymarket Terrace, Edinburgh, EH12 5HD

TRUSTEES: The Trustees for 2018/19 are made up of the Executive Committee, which consists of:

| | |
|-----------------|----------------------|
| Stephen Carr | Chairman |
| Elizabeth Harry | Treasurer |
| Susan Ross | Membership Secretary |

Christine MacRae, Alex Dyet, Melvyn Greig and Yoshi Shibasaki
Edward Bain since 20 June 2019

Trustees are elected as per the Constitution in General Meeting.

POLICIES:

Income Reserves – The Executive Committee consider that the ideal value of reserves required to be held should be equivalent to one year's operational expenditure. The current value of the reserves is £32,037, which is considerably more than one year's expenditure.

Selection of Investments - Professional advice is sought, when the need arises. Investments are selected to provide income as well as maintaining the capital sum.

Grants - From time to time the Executive Committee may make grants available to supporters, to assist in furthering the objects of the Charity. Each event is considered on its own merits and criteria for applying are published.

Investment Powers – Funds in excess of the day to day requirements are invested in accordance with powers granted in General Meeting. Professional advice is sought when the need arises. The investments have been selected to provide income as well as maintaining capital value of the funds.

Relationship to HQ – The Branch is an independent Charity recognised as such by OSCR and the HM Revenue and Customs, and holds a License Agreement with the Royal Scottish Country Dance Society (a Scottish based charity with worldwide membership).

Stephen Carr, Chairman, August 2020

BALANCE SHEET

as at 31 March 2020

| | Note | 2020 £ | 2019 £ |
|----------------------------------------------|------|---------------|---------------|
| Investments at Valuation | 3 | <u>33,643</u> | <u>38,115</u> |
| | | <u>33,643</u> | <u>38,115</u> |
| Prepayments and accrued income | | 592 | 61 |
| Stock | | 2,882 | 3,158 |
| Bank and cash | | <u>8,539</u> | <u>12,500</u> |
| | | <u>12,013</u> | <u>15,719</u> |
| Less Creditors | | | |
| Amounts falling due within one year | | - | - |
| Other creditors and accruals | | <u>1,500</u> | <u>6,173</u> |
| | | <u>1,500</u> | <u>6,173</u> |
| Net Current Assets | | <u>10,513</u> | <u>9,546</u> |
| Total Assets Less Current Liabilities | | 44,156 | 47,661 |
| Creditors | | <u>-</u> | <u>-</u> |
| | | <u>44,156</u> | <u>47,661</u> |
| Funds | | | |
| General Fund | | 32,037 | 38,288 |
| Designated Funds | | <u>12,119</u> | <u>9,373</u> |
| | | <u>44,156</u> | <u>47,661</u> |



Elizabeth Harry
Treasurer, on behalf of the Trustees
Edinburgh, UK
Aug-20

STATEMENT OF FINANCIAL ACTIVITIES

as at 31st March 2020

STATEMENT OF FINANCIAL ACTIVITIES

| | General | ‡Designated | | | 2020 | 2019 |
|--------------------------------------|----------|---------------|-------|------------|----------|----------|
| | | Demonstration | Youth | 90th Anniv | | |
| | Funds | Funds | Funds | Funds | Total | Total |
| | £ | £ | £ | £ | £ | £ |
| Income and expenditure: | | | | | | |
| Incoming from | | | | | | |
| Supporters | 1,480 | 300 | 250 | 588 | 2,618 | 4,405 |
| Charitable activities | 16,987 | 3,876 | - | - | 20,863 | 21,865 |
| Investment income | 1,251 | - | - | - | 1,251 | 1,482 |
| Gift Aid | 97 | - | - | - | 97 | 61 |
| Total income | 19,815 | 4,176 | 250 | 588 | 24,829 | 27,813 |
| Expenditure on | | | | | | |
| Charitable activities | (19,042) | (2,070) | (48) | (150) | (21,310) | (25,238) |
| Governance | (1,154) | - | - | - | (1,154) | (1,790) |
| Administration expenditure | (1,398) | - | - | - | (1,398) | (1,677) |
| Total resources expended | (21,594) | (2,070) | (48) | (150) | (23,862) | (28,705) |
| Net (outgoing) resources | (1,779) | 2,106 | 202 | 438 | 967 | (892) |
| Other recognised gains and (losses): | | | | | | |
| Movement in Investments | (4,472) | - | - | - | (4,472) | 242 |
| Net movement in funds | (6,251) | 2,106 | 202 | 438 | (3,505) | (650) |
| Funds at 1 April 2019 | 38,288 | 4,899 | 453 | 4,021 | 47,661 | 48,311 |
| Funds at 31 March 2020 | 32,037 | 7,005 | 655 | 4,459 | 44,156 | 47,661 |

‡Designated Funds.

Johnnie Walker Demonstration Fund

"to be used for Demonstration team costs".

Youth Fund

"to be used to support Scottish country dancing activities for young dancers in the Edinburgh area".

Anniversary Fund

"to be used to meet the costs of specific projects which promote Scottish Country Dancing for the benefit of many"

NOTES TO THE ACCOUNTS

as at 31st March 2020

1. Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Charities SORP (effective 1 January 2015).

Income

Income is accounted for on an accruals basis recognising when the service is provided

Expenditure

Expenditure is recognised on an accruals basis

Depreciation

Depreciation is provided on computers and printers at rates calculated to write off the cost of each asset evenly over its expected useful life of four years.

Amortisation of Investments

Listed investments are carried at market value.

Stock

Stock, which comprise items held for resale, are stated at the lower of cost and net realisable value.

2. Branch Shop

| | 2020 £ | 2019 £ |
|---------------------|----------------|----------------|
| INCOME | | |
| Sales | 443 | 538 |
| Opening Stock | (3,158) | (2,989) |
| Purchases | (51) | (600) |
| | <u>(3,209)</u> | <u>(3,589)</u> |
| Less Closing Stock | 2,882 | 3,158 |
| Cost of Sales | <u>(327)</u> | <u>(431)</u> |
| Gross Profit/(loss) | <u>116</u> | <u>107</u> |

The Trustees have reviewed the stock position and no further stock has been written down/off.

3. INVESTMENTS – LISTED

| | 31st March 2020 £ | 31st March 2019 £ |
|---------------------------------------------|----------------------|----------------------|
| Market value | | |
| At 1 April | 38,115 | 37,873 |
| Investment/Disposal in year | - | - |
| Increase/(decrease) in market value in year | <u>(4,472)</u> | <u>242</u> |
| At 31 March | <u><u>33,643</u></u> | <u><u>38,115</u></u> |
| Values at 31 March 2020 | | |
| Temple Bar Investment Fund | 6,388 | 11,445 |
| Fidelity Funds Sterling Bonds | 7,434 | 7,463 |
| Murray International Trust | 1,855 | 2,587 |
| Schroders Charity Fixed Interest Fund | 18,447 | 17,037 |
| Cash | <u>(481)</u> | <u>(417)</u> |
| | <u><u>33,643</u></u> | <u><u>38,115</u></u> |

INCOME AND EXPENDITURE ACCOUNT

as at 31 March 2020

| | <i>Note</i> | 2020 | 2019 |
|--------------------------------------|-------------|-----------------|-----------------|
| | | £ | £ |
| <u>Income</u> | | | |
| Income from supporters | | | |
| Subscriptions | | 1,324 | 1,368 |
| Donations | | 1,294 | 3,037 |
| | | <u>2,618</u> | <u>4,405</u> |
| <u>Charitable activities</u> | | | |
| Tuition/classes | | 10,296 | 11,880 |
| Functions | | 6,248 | 7,080 |
| Demonstrations | | 3,876 | 2,367 |
| Advertising | | - | - |
| Sale of books, CDs | 2 | 443 | 538 |
| | | <u>20,863</u> | <u>21,865</u> |
| <u>Other Income</u> | | | |
| Interest and Dividends | | 1,251 | 1,482 |
| Gift Aid | | 97 | 61 |
| | | <u>1,348</u> | <u>1,543</u> |
| Total Income | | <u>24,829</u> | <u>27,813</u> |
| | | | |
| <u>Expenditure</u> | | | |
| <u>Charitable expenditure</u> | | | |
| Tuition/classes | | (10,523) | (11,796) |
| Functions | | (6,513) | (7,985) |
| Cost of demonstrations | | (2,070) | (1,346) |
| Cost of Sales | 2 | (327) | (431) |
| Newsletter | | (1,590) | (1,464) |
| Demonstration Fund Disbursements | | - | - |
| Youth Fund Disbursements | | (48) | (323) |
| 90th Anniversary Fund Disbursements | | (150) | (1,887) |
| Sundries | | (89) | (6) |
| Charitable Expenditure | | <u>(21,310)</u> | <u>(25,238)</u> |
| <u>Governance</u> | | | |
| Meetings + Branch AGM | | (354) | (1,010) |
| Trustee Expenses | | - | - |
| Accountancy Services | | (800) | (780) |
| <u>Support Costs</u> | | | |
| Office Admin & Sundries | | (1,208) | (1,492) |
| Insurance | | (190) | (185) |
| Depreciation | | - | - |
| Administration Expenditure | | <u>(1,398)</u> | <u>(1,677)</u> |
| Total Expenditure | | <u>(23,862)</u> | <u>(28,705)</u> |
| | | | |
| Net Income/(Deficit) for the year | | <u>967</u> | <u>(892)</u> |

NOTES TO THE ACCOUNTS

as at 31st March 2020

Independent Examiner's Report to the Trustees of the Royal Scottish Country Dance Society (Edinburgh Branch)

I report on the accounts of The Royal Scottish Country Dance Society (Edinburgh Branch) for the year ended 31 March 2020 set out on pages 4 - 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to c of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) c of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin J Gill ACA
Relevant Professional Body/Qualification: ACA
Edinburgh, UK
Aug-20